

# FGP LIMITED

CIN: L26100MH1962PLC012406

Registered Office - Commercial Union House, 9- Wallace Street, Fort, Mumbai - 400 001

Tel: 2207 0273/ 2201 5269; Email: investors@fgpltd.in; Website: www.fgpltd.in

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Date: January 29, 2026

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001.

**Security Code:** 500142

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

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Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., on Thursday, January 29, 2026, inter-alia:

1. Approved the Unaudited Financial Results for the quarter and nine months ended on December 31, 2025 and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and nine months ended on December 31, 2025.

Copy of the aforesaid results along with Limited Review Report thereon are attached as **Annexure – A**.

The Board meeting commenced at 4:39 p.m. IST and concluded at 05:51 p.m. IST

We request you to kindly take the above on records.

Thanking you.

Yours faithfully,

For FGP Limited

Shalu Sarraf  
Company Secretary & Compliance Officer

Encl as above



**MVK ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

800, Sangita Ellipse, Sahakar Road,  
 Vile Parle (East), Mumbai - 400 057  
 Tel.: 022-4048 2500 • Fax : 022-4048 2525  
 E-mail : admin@mvkassociates.com  
 Website : www.mvkassociates.com

MVK/CERT/2025-26/FGPL/051

**Independent Auditor's Limited Review Report on the Quarterly and Year to date Unaudited Financial Results of FGP Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**Review report To**

**The Board of Directors**

**FGP LIMITED**

**Regd. Office: 9, Wallace Street, Fort, Mumbai-400 001.**

We have reviewed the accompanying statement of Unaudited Financial Results of **FGP LIMITED** ("The company"), for the quarter and Nine Month ended **December 31, 2025** (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MVK Associates**

**Chartered Accountants**

**FRN: 120222W**

**CA. R. P. Laddha**

**Partner**

**Membership No. 048195**

**UDIN: 26048195QHKEEJ5737**



**Place: Mumbai**

**Date : January 29, 2026.**

# FGP LIMITED

CIN-I.26100MI11962PLC012406

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## Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2025

(\* ₹ in Lakhs except Earning per share)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec 2025	30th Sept 2025	31st Dec 2024	31st Dec 2025	31st Dec 2024	31st Mar 2025
	Unaudited (Refer Note 4)	Unaudited	Unaudited (Refer Note 4)	Unaudited	Unaudited	Audited
<b>INCOME</b>						
Revenue from Operations	10.24	6.55	5.65	23.33	17.43	23.08
Other Income	20.37	28.47	3.78	87.22	42.55	27.62
<b>Total Income</b>	<b>30.61</b>	<b>35.02</b>	<b>9.43</b>	<b>110.55</b>	<b>59.98</b>	<b>50.70</b>
<b>EXPENSES</b>						
Purchase of Stock-in-Trade	76.78	-	-	76.78	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(76.78)	-	-	(76.78)	-	-
Employee benefits expenses	9.02	10.58	5.29	25.61	16.77	20.75
Depreciation	0.23	0.19	0.20	0.60	0.58	0.77
Other expenses	17.91	19.22	29.38	43.50	22.15	29.04
<b>Total expenses</b>	<b>27.16</b>	<b>29.99</b>	<b>34.87</b>	<b>69.71</b>	<b>39.50</b>	<b>50.56</b>
<b>Profit/(Loss) before tax</b>	<b>3.45</b>	<b>5.03</b>	<b>(25.44)</b>	<b>40.84</b>	<b>20.48</b>	<b>0.14</b>
<b>Tax expenses</b>						
Current Tax	(1.93)	2.69	-	0.76	-	-
Deferred Tax	1.72	(0.07)	-	6.69	8.34	3.42
Tax adjustments in respect of earlier year	-	(2.59)	(2.97)	(2.59)	-	-
<b>Profit / (Loss) for the period</b>	<b>3.66</b>	<b>5.00</b>	<b>(22.47)</b>	<b>35.98</b>	<b>12.14</b>	<b>(3.28)</b>
<b>Other comprehensive income</b>						
Item that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plans	-	-	-	-	-	0.06
Item that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>3.66</b>	<b>5.00</b>	<b>(22.47)</b>	<b>35.98</b>	<b>12.14</b>	<b>(3.22)</b>
<b>Paid up equity share capital (Face value of ₹ 10/- each)</b>	<b>1189.51</b>	<b>1189.51</b>	<b>1189.51</b>	<b>1189.51</b>	<b>1189.51</b>	<b>1189.51</b>
<b>Other Equity</b>						<b>(855.24)</b>
<b>Earning per Equity share (₹)</b>						
1) Basic (₹)	0.03	0.04	(0.19)	0.30	0.10	(0.03)
2) Diluted (₹)	0.03	0.04	(0.19)	0.30	0.10	(0.03)





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**Notes to unaudited financial results :**

- 1 The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time.
- 2 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of **FGP Limited** (the 'Company') at their respective meetings held on 29th January, 2026. Review under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, has been carried out by the Statutory Auditors who have issued an unmodified conclusion on the above standalone financial results.
- 3 During the current quarter, the Company commenced commodity trading activities. Consequently, the financial information is now reported under two business segments, namely Business Centre and Commodity Trading.
- 4 The figures for the quarters ended 31st December 2025 and quarter ended 31st December 2024 are the balancing figure between the published year-to-date figure in respect of period ended 31st December 2025 and 31st December 2024 respectively and published figures upto 30th September 2025 and 30th September 2024, which were subject to limited review.
- 5 Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"), which became effective from 21 November 2025. The Company has reassessed its employee benefit obligations relating to gratuity and leave encashment in accordance with the revised definition of wages. Accordingly, an incremental liability on account of past service cost, in accordance with IND AS 19 – Employee Benefits amounting of ₹0.87 lakhs has been charged to the Profit and Loss Account for the quarter and nine months ended 31st December, 2025. The Company continues to monitor developments relating to the implementation of the New Labour Codes and will review its estimates and assumptions on an ongoing basis.
- 6 The figures for the previous quarters/year have been regrouped, wherever necessary.

On Behalf of the Board of Directors  
For FGP Limited



*H.N. Singh*

**H.N. Singh Rajpoot**  
Chairman  
IDN : 00080836

Place: Mumbai

Date:-29th January, 2026

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## Unaudited Consolidated Segment Information for the Quarter and Nine Months Ended 31st December, 2025

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Business Centre	6.54	6.55	5.65	19.63	17.43	23.08
	Commodity Trading	3.70	-	-	3.70	-	-
	Revenue from operations	10.24	6.55	5.65	23.33	17.43	23.08
2	Segment Results						
	Business Centre	(0.17)	3.80	2.09	7.20	7.46	10.56
	Commodity Trading	(3.17)	-	-	(3.17)	-	-
	Segment Results	(3.34)	3.80	2.09	4.03	7.46	10.56
	Add/(Less): Other Unallocable Income (net of expenditure)	6.79	1.23	(27.54)	36.81	13.02	(10.42)
	Profit/(Loss) before Tax	3.45	5.03	(25.44)	40.84	20.48	0.14

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
3	Segment Assets						
	Business Centre	7.38	7.23	6.81	7.38	6.81	7.48
	Commodity Trading	83.93	-	-	83.93	-	-
	Un-allocated Assets	319.20	394.12	378.01	319.20	378.01	357.15
	Total Assets	410.51	401.35	384.82	410.51	384.82	364.63
4	Segment Liabilities						
	Business Centre	13.21	13.48	12.78	13.21	12.78	12.51
	Commodity Trading	-	-	-	-	-	-
	Un-allocated Liabilities	27.05	21.29	22.42	27.05	22.42	17.85
	Total Liabilities	40.26	34.77	35.20	40.26	35.20	30.36

### Notes to Segment Information for the Quarter and Nine Months Ended 31st December 2025

1. During the current quarter, the Company commenced commodity trading activities. Consequently, the financial information is now reported under two business segments, namely Business Centre and Commodity Trading.
2. Income, expenses, assets, and liabilities not directly allocable to any segment are disclosed under Unallocated. This includes investments in mutual funds, corporate office expenses, and other general assets.

